

Mr. Staley, President Nordlund Cite 'Bright Outlook' For Growth

Company Announces Painesville Soybean Facility To Be Closed

As the Staley News went to press, the Company had just announced it would close its Painesville, Ohio, soybean processing plant within the next few days, after remaining inventories had been processed out.

Concerning the plant closing, Commodities Vice President James W. Moore said, "We regret the necessity of having to shut down the Painesville plant. However, as a matter of simple economics, it is no longer justifiable to continue the Painesville plant's operation on the basis of current and projected market conditions.

"As a policy matter, Staley management is seeking to reduce the Company's high-volume, low-margin commitments in soybean processing, in favor of building on capabilities in soy food and other specialty products, where there appears to be increased potential for stable, profitable growth," Moore said.

He added that inquiries had been received from Painesville area employers concerning the availability of the plant's employees.

"It seems reasonably certain that, with the tight labor market conditions of today, Painesville production employees should not en-

(Continued on Page 4.)



CHAIRMAN'S ADDRESS—Chairman A. E. Staley, Jr., traces factors behind Company's record sales and significant increases during the first half of fiscal 1969 in his address to Company stockholders. He and President Nordlund forecast "a bright outlook" for additional Company growth. Seated from left, facing camera, are Thomas Fischer, Vice Chairman E. K. Scheiter, President Nordlund and Counsel T. W. Samuels. Some 175 stockholders attended the Annual Meeting in the Research Center Auditorium.

Forecasts by Chairman A. E. Staley, Jr., and President Donald E. Nordlund for both long and short-term growth keynoted the Annual Stockholders Meeting May 12, in which developments were cited that affirm their optimistic outlook.

A prominent factor on the long-term growth side was the announcement the next day that the Staley Board of Directors had authorized a \$10-million-plus proposal to construct a corn-refining plant at the Company's recently-acquired Morrisville, Pa., plant site.

Mr. Staley and Mr. Nordlund jointly traced factors behind the Company's record sales and significant profit increases during the first half of fiscal 1969, and cited further reasons for what they termed "a bright outlook" for additional Company growth.

Expectations of continued strong demand and price stability in corn refining, sustained consumer level growth paced by the Wagner fruit drink line, soybean margin improvement as the result of a reduced support price, and facilities expansions in Decatur and internationally were among factors cited.

Chairman Staley also told shareholders of plans to combine Wagner Industries into the Staley Consumer Products organization to form a Consumer Products Group.

The reorganization, launched a couple of months ago with the naming of Frank H. Wagner, president of Wagner Industries, as head of the new Consumer Products Group, involves several other appointments and the relocation in Chicago this summer of approximately 15 Decatur marketing and administrative employees.

Other appointments previously announced included Richard L. Nagle being named marketing director for Staley products within the group; Henry Volle, manager of the former Staley Grocery Products Division, being named to direct West Coast marketing operations for the consolidated group; and John C. Springer, who had been assistant national sales manager for the Staley Grocery Products Division, being named Atlanta District manager, succeeding Nagle.

Schroeder Appointed

More recently, Kenneth K. Schroeder, who has been chief coordinator of the organizational consolidation, has been appointed to direct administrative operations for the new Consumer Products Group.

President Nordlund told shareholders the Consumer Products move was another step in a program to organize major marketing divisions into profit-center units.

Formation of a Commodity Products Group last November was the first step in the total marketing reorganization plan, aimed at making each major marketing group a self-contained unit responsible for all of its functions from manufacturing through marketing.

In other Annual Meeting activities, stockholders elected two new directors and re-elected 10 others, viewed a new film on the Company's diversified starch processing operations, sampled Wagner fruit drinks and new "Staley" instant puddings and had the opportunity to talk with Company officers and directors informally at a reception in the Research Center cafeteria.

Wagner, Fischer Named Vice Presidents

F. H. Wagner, H. M. Staley Elected New Directors

Frank H. Wagner was elected a Staley director and corporate officer, Henry M. Staley was elected a new director, and Thomas V. Fischer was named a Company vice president at meetings of the Company's stockholders and directors May 12-13.

At the Annual Stockholders Meeting May 12, Wagner, president of Wagner Industries, acquired by Staley a year ago, and Staley, treasurer of the Company, were elected new directors.

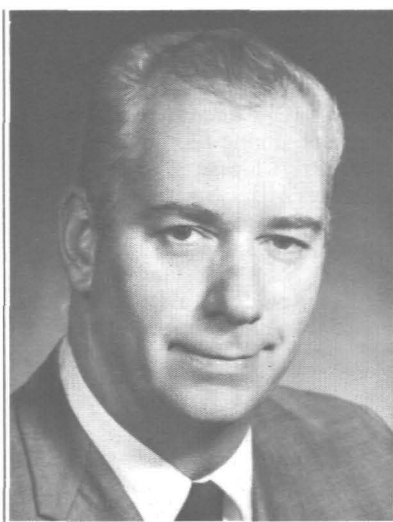
They will fill vacancies left upon the death last Oct. 10 of A. Rollin Staley, former vice president of customer relations and director since 1941, and the March 31 retirement of William B. Bishop, who has been director of Facilities Planning and a director since 1959.

In its meeting the next day, the Staley Board of Directors elected Wagner a corporate vice president, Fischer, secretary and legal counsel, was named a vice president of the Company.

On an operating level, Wagner will function as chief executive officer of the Company's recently-combined, Staley-Wagner Consumer Products Group.

Wagner's entire career has been devoted to the business founded by his parents 50 years ago. He has had a prominent role in the development and marketing of the present line of "Wagner" fruit drinks and specialty food items, which have achieved remarkable success in recent years.

Wagner is a graduate of the Illinois Institute of Technology in Chicago, where he studied chemistry and food technology.



F. H. Wagner



H. M. Staley



T. V. Fischer

Staley has been treasurer of the Company since 1965. He joined the Company in 1956 after receiving a master's degree in finance from Northwestern University where he also completed work for his undergraduate degree. From a management trainee, he advanced to insurance manager in 1957, was named assistant treasurer in 1959 and held that post for six years before being named treasurer.

A graduate of Harvard Business School's Program for Management Development, Staley is active in civic affairs, currently serving as chairman of the board of the Macon County Unit of the American Cancer Society and Board member of the Decatur Chamber of Commerce.

Fischer has been secretary and legal counsel since joining Staley in 1965. Prior to that, he was secretary and counsel for North Ameri-

can Car Corp., Chicago, for two years, and was associated with the Chicago law firm of Stevenson, Conaghan, Hackbert, Rooks and Pitts for six years.

Wagner New Officer

All Company Officers Re-Elected

All Company officers were re-elected by the board of directors at its quarterly meeting May 13, with Frank H. Wagner becoming a new officer upon being elected a corporate vice president.

Company Officers re-elected were:

A. E. Staley, Jr., chairman
E. K. Scheiter, vice chairman
Donald E. Nordlund, president
Roy L. Rollins, group vice president

James W. Moore, group vice president, Commodities
L. E. Doxsie, vice president, Industrial Marketing

A graduate of the University of Michigan Law School, Fischer received his undergraduate degree from DePauw University, Greencastle, Ind.

James A. Bralley, vice president, Research and Development
Charles C. Jensch, vice president, International
Nat Kessler, vice president, Manufacturing

James H. Beaumont, vice president, Industrial Sales
Robert L. Schuerman, vice president, Materials Management
Henry M. Staley, treasurer
Charles S. Locke, comptroller
John E. Stehr and R. Gehl Tucker, assistant treasurers.
Edward C. Lane, Gene F. Cottle and Richard A. Frymire, assistant secretaries.

All-Out Effort

Task-Force Teamwork Being Utilized In Planning Morrisville Corn Plant

Designing, engineering, planning and many other facets of preparation work for construction of a corn-refining plant on the Company's recently-acquired Morrisville, Pa., plant site have been launched in one of the most monumental undertakings in Company history.

Staley directors, at their quarterly meeting May 13, authorized a \$10-million-dollar-plus proposal to construct the corn-refining plant on the 57-acre Morrisville site, which contains a 205,000 square-foot industrial building that will form the basis of the new processing facility.

Chairman A. E. Staley, Jr., in announcing the board's decision, said work would begin immediately to equip the Morrisville plant for production of specialty starches, sweeteners, oil, feed ingredients and other nutrients from corn wet-milling.

Chief coordinator for the overall project, which will involve numerous employees in many areas of Company operation, is Vice President Roy L. Rollins. Ed Freyfogle, chief engineer, Engineering and Maintenance, will direct the construction and engineering phases, through Charles Harris, Jr., senior project engineer and member of the design team.

Taking the lead in design work at this stage is James B. May, senior chemical engineer, who along with Harris and Frank Brucato, senior industrial engineer, have carried out the preliminary process design for the plant.

General direction for process design work is being supplied by G. J. (Jim) Dustin, technical director, Manufacturing.

To draw on the know-how of line managers and their organizations for incorporating the fine points of corn processing derived from many years of experience at the Decatur plant, special design task forces have been organized to assist in assuring a rapid, smooth, full-capacity startup with a minimum of change after the plant is in production.

Heading up the task forces appointed by Manufacturing Vice President Nat Kessler are Tom Wheatley, corn milling production manager; John Homan, syrup and dextrose production manager; and Paul Breyfogle, production manager, starches and dextrins.

The task forces, which have already begun intensive meetings on the project, will act as consultants to the design team on facilities planning.

In appointing the special design task forces, Kessler said, "Our purpose in these assignments is to make this new plant not just the best that our excellent engineering design team can devise, but the best plant that the Staley Company can build, drawing on every strength we possess."

He added that even as the task forces are tackling their respective assignments on the new plant, "the Decatur plant must continue to run at ever better grinds, without loss of product quality.

"I know that all of you can be counted upon to rise to this new challenge and participate proudly in the creation of what we expect to be the finest corn processing facility built anywhere," Kessler said.

Among employees in other areas of the Company which are now or will be involved in the plant's construction, the Purchasing Division is actively engaged in procuring equipment for the new facilities.

The Morrisville plant will serve major eastern markets with products for the food, beverage, confection, baked goods and paper industries.

Projected startup for the new installation is for the fall of 1970.

13 Employees Observe Service Anniversaries

The Staley News congratulates the 13 employees who marked service anniversaries, ranging from five to 40 years with the Company during April.

Heading the list is Ross S. Alverson, office manager of the Company's Industrial Sales District office in Chicago, who reached the 40-year service mark on April 17. He has been associated with our Industrial Sales organization for the past 32 years, holding a number of posts in Decatur, New York and Chicago, where he has served as office manager since 1956.

Other employees marking service anniversaries in April include:

- 35 Years**
Roy A. Heffington, Millwright Shop, April 2
- 30 Years**
Clyde W. Hoyt, Instrument and Control Shop, April 7
- 25 Years**
Carl J. Napierski, Control Lab, April 12
- 20 Years**
Thomas J. Walsh, Electric Shop, April 24
- 15 Years**
Samuel W. Green, Lubrication and Maintenance, April 11
- 10 Years**
Estella Launtz, Executive Secretary, April 16
- 5 Years**
Charles W. Turner, Research and Development, April 1
- 5 Years**
Rosemary Noel, Grocery Products, April 1
- 5 Years**
William A. Rennert, Engineering and Maintenance, April 13
- 5 Years**
Judith A. Creek, Financial, April 24

Succeeds Jensch

Schuerman Named Head Of International Operations

Robert L. Schuerman, vice president, Materials Management, has been named to head the Company's international operations, succeeding Charles C. Jensch, who has resigned.

Jensch will leave Staley June 13 to accept a position as executive vice president of Pawnee Corp. in Pipestone, Minn.

Schuerman will continue to direct materials management, which includes the Materials Control, Purchasing and Transportation divisions.

Schuerman was elected a vice president of the Company in 1967, following the formation of a Materials Management Group. Prior to that, he had served as director of the former Distribution Division since its organization in 1962.

He joined Staley in 1946 as an industrial engineer, moved into marketing five years later as an ad-



Schuerman Jensch

ministrative assistant in Industrial Sales, and was manager of Paper Industry Sales and Technical Services before advancing to director Distribution.

A native of Decatur, Schuerman received his B. S. degree in mechanical engineering from Purdue University.

Jensch had been vice president, International, since November, 1965. He joined the Company in 1960 as assistant legal counsel.

Technical Services Posts

Daniels, Buckles Appointed

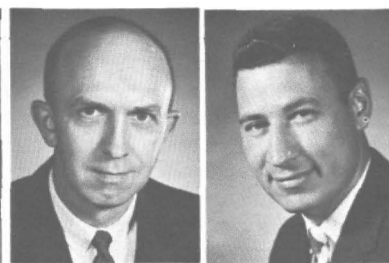
Two new appointments in the Technical Services Department have been announced by Tom C. Garren, department manager.

B. E. (Gene) Daniels has been named assistant manager, and Bob O. Buckles, Jr., has been appointed technical editor, succeeding Daniels.

Daniels had been technical editor since joining Staley in May, 1965. Prior to that, he was a reporter and news editor for "The Decatur Herald and Review" for seven years.

A native of Decatur, Daniels holds a B. S. degree in chemistry from Millikin University and a B. S. degree in journalism from the University of Illinois.

Buckles had been plant sanitation engineer in the



Daniels Buckles

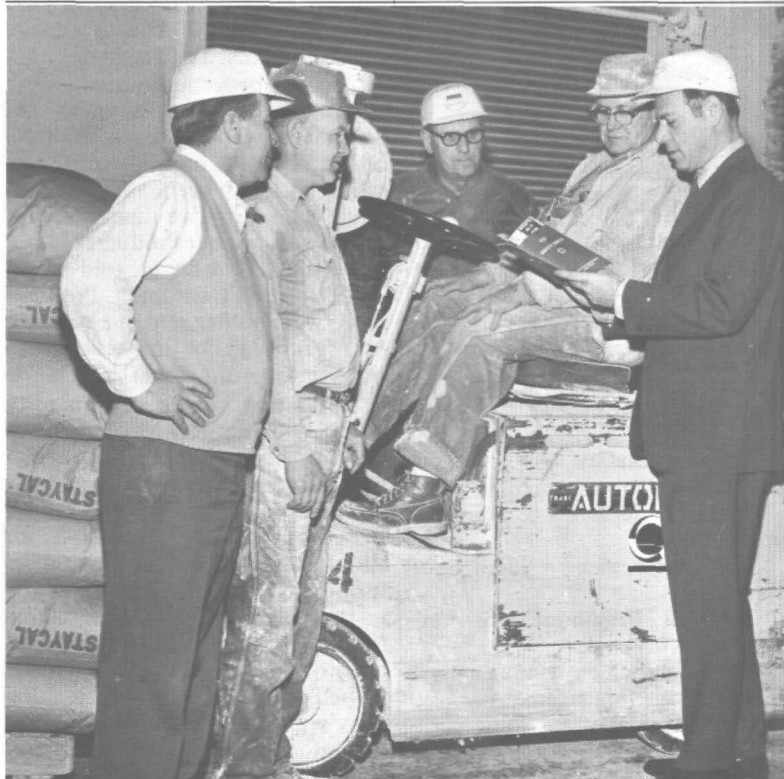
Manufacturing Division for the past three years. Prior to that, he was a design engineer in the Electrical and Mechanical Engineering Section for two years. He joined the Company in 1964.

A Decatur native, he is a graduate of the University of Illinois, where he received a B. S. degree in civil engineering.

All About Staley People

Marvin J. Eubanks, sales manager, Wagner Industries, was recently elected first vice president of the Grocery Manufacturers' Sales Executives of Chicago, an organization formed to encourage and preserve fair and ethical business practices among food companies of Greater Chicago....George A. Summerhill, Special Products Development Group, has been selected for inclusion in the 1969 edition of "Outstanding Young Men of America," after being nominated for the honor by Thiel Col-

lege, Greenville, Pa., where he received a B. A. degree in physics....Vice President Henry M. Staley Company treasurer, was one of seven businessmen recently elected to the board of the Decatur Chamber of Commerce....J. W. (Bill) Robinson, Research and Development, spoke on the "Confectionary Laboratory—Today and Tomorrow" at the National Confectioners' Association-American Association of Candy Technologists technical conference June 2 in Chicago.



NEW 'TARGET SAFETY' PROJECTS LAUNCHED — Two new "Target Safety" projects have been launched in recent weeks, in 20 Building and the Sheetmetal Shop. At left, Manufacturing Vice President Nat Kessler discusses safety codes with left, 20 Building Foreman Harry Atkins and building employees Claude Stine, M. J. Luster and John



Short. In photo at right, Plant Superintendent Bob Schwandt, left, and Sheetmetal Shop Foreman William Miller, right, were assisted by Barbara Sheay, second from left, and Linda Scott in passing out safety literature to William Damery, third from left, and Leroy Gass, and other Sheetmetal Shop employees.



INTENT AUDIENCE—President Nordlund outlines current and forthcoming Company developments in talk to keenly-interest Young Managers Group.

Young Managers' Conference

Mr. Nordlund Traces Key Developments, Needs For Sustained Company Growth

President Donald E. Nordlund traced Company progress aimed at expanded vitality in the rapidly-changing corn and soybean processing industries as well as other Company fronts in a talk before the Staley Young Managers Group May 8.

Speaking at the concluding session of a three-day conference of the management orientation and development group, Mr. Nordlund reviewed Company developments of the past year and some forthcoming against a background of his forecast a year ago to the young managers that the Company was headed for a new kind of growth.

"You will recall a year ago that I discussed the fact that our business environments were changing dramatically in some cases, and that these trends would inevitably change our Company and the way we do business," he said.

The Company's decisions relative to our corn-refining and soybean processing businesses were in recognition of our need to diversify and to change faster than rapidly-changing industries, he indicated.

"For example, we are redefining our goals in soybean processing. As you know, this area of our activity has been difficult and cyclical. Briefly, it is our new intention to reduce our heavy-volume, low-margin commitments in favor of building in soy foods and high-protein specialty areas.

Consistent Contributor

"We firmly believe this will make our soybean operations a substantial and consistent contributor to Company profits in the next three to five years," Mr. Nordlund said.

On the corn-processing side of our business, Mr. Nordlund said rapid development of specialty starch and sweetener products remains paramount in importance, in view of changes in the industry that have resulted in basic starches and syrups reaching a commodity-like status in pricing.

"We need to get into larger-scale development and production of specialty products that can command a premium price, and we need to do it quickly to maintain our competitive position and assure continued Company growth.

"Our plans for constructing a corn-refining plant on the Company's recently-acquired Morrisville, Pa., site will enable us to get into production of these specialties faster and more efficiently," Mr. Nordlund said.

Capacity Grinds Needed

"Notwithstanding the definite growth potential the Morrisville plant will offer when it begins production, capacity grinds from the Decatur plant will, of course, remain absolutely essential for assuring expanded Company growth," Mr. Nordlund emphasized.

On the reorganization, he said the Company is in the planning stages for the complex job of restructuring our Industrial Marketing Division into a profit center organization, but that he felt the reorganization will be in progress by the Oct. 1 target date.

"We feel that for a Company of our size and diversity, profit-accountable management is a key to sustained growth. Basically, it results in broadening the decision-making responsibility, which will enhance our ability to respond swiftly and decisively to the needs of our various markets, while at the same time exercising effective cost controls necessary to maximize profits," Mr. Nordlund said.

In response to a question from one of the young managers, he said there will be no major reorganization of the Research and Development Division, because "there would be no purposeful reason served in further subdividing research.

Product Accountable Units

"I do believe, however, that we will find increasing emphasis on the concept like that employed by the so-called 'Powers Group,' where marketing, technical and scientific skills are combined into a product-accountable unit to shortcut organizational roadblocks to product development," Mr. Nordlund added.

He concluded his remarks to the Young Managers by saying, "With our reorganization activities, acquisitions, and plans for internal expansion, there is a great deal of opportunity for advancement at Staley today. Naturally, our needs for bright, young managers will multiply as our growth-diversification program continues to build up steam."

A 20-minute question-and-answer session followed Mr. Nordlund's talk.

Ten Directors Are Re-Elected

In addition to electing Frank H. Wagner and Henry M. Staley as new directors, Company stockholders re-elected 10 other directors at the Annual Meeting.

They include A. E. Staley, Jr., E. K. Scheiter, Donald E. Nordlund, Roy L. Rollins, Nat Kessler and L. E. Doxie, all Company executives.

Rounding out the board of directors are William E. McGuirk, Jr., chairman of the board, Mercantile-Safe Deposit & Trust Co., Baltimore, Md.; Robert J. Murphey, business consultant, Decatur; Herman H. Pevler, president of the Norfolk & Western Railway Co., Roanoke, Va.; and Robert K. Schell, executive vice president, Chase Manhattan Bank, New York City.

Special April Contest

Merco, Oil Storage Crews Claim Top Cleanup Prizes

The Merco Department-6 & 8A Buildings and the Oil Storage Department were top prize winners at a special awards program May 19 in which foremen and stewards of 19 winning departments in the April Plant Cleanup Contest were presented plaid stamp prizes.

In all, 644,000 plaid stamps were awarded for distribution to nearly 800 employees in the 19 winning departments.

During the awards presentations, Vice President Roy L. Rollins, Manufacturing Vice President Nat Kessler and Plant Superintendent Bob Schwandt commended manufacturing employees for an outstanding effort throughout the contest.

Rollins traced the dramatic progress that has been made in plant sanitation at Staley in the past several years, citing the transformation of the Syrup Refinery, Mill House and various other buildings as prime examples of what can be accomplished through the combined efforts of the Company in continually upgrading facilities, and employees in helping to keep those facilities in good condition.

Favorable Reports

"Today, our sales people are inviting customers to come into our plant, not only to see our clean, orderly Research laboratories, but also to see our clean, orderly plant and view our processing equipment in action. And, I've had many reports that they were favorably impressed.

"In short, we now have a plant we can all be proud of, and much of the credit goes to our manufacturing people for getting it into good shape," Rollins added.

Kessler discussed the importance of good sanitation in plants where good products are produced.

"We are in the food business. That means if we are to continue to operate, make our hundreds of products and provide thousands of jobs, we must meet increasingly tough sanitation requirements.

"The Food and Drug Administration (FDA) is quite properly cracking down on unsanitary practices," Kessler said, noting that the FDA just last month issued a new set of regulations covering manufacturing, processing, packing and warehousing.

The new FDA regulations cover types and care of equipment, general maintenance of physical facilities, animal, bird, rodent and insect control, cleaning procedures, cleanliness of personnel working in these areas, and a long list of other sanitation requirements, he said.

Head Start Cited

"We have a head start on meeting these new regulations, because all of you have exhibited a sensitivity to the need for a clean plant. We have a lot more to do, but we will meet the continuous governmental pressure for better sanitation, because it is a necessity for staying in business and because the Company views sanitation as an important facet of good business regardless of government regulations," Kessler said.

The Merco Department and Oil Storage Department, which regularly post top rankings in the monthly sanitation results, again showed their colors by winning first place honors in the contest's process and general divisions, respectively.

Following the Merco Department in the process division standings were the Dextrose Plant, second place; and 17 Building-Bulk Syrup, which finished third. Twelve other departments in the process division matched or exceeded their pars.

Three-Way Tie

In the general division, the Oil Storage team topped three departments which ended in a tie for second. They included 17 Building-Small Machine Shop, Instrument and Control Shop and the Paint, Roof, Cleanup and Brickmasons Department.

For their efforts during the special contest, in effect for April only, employees in the two first place departments each received 2,000 stamps, employees in second place departments 1,500 stamps each, and those in the third place department 1,000 each. All other employees in departments matching or breaking their pars were awarded 500 stamps each.

The April contest was a special feature of the continuing, regular plant sanitation inspections, in recognition of National Cleanup Month and the third anniversary of the Staley Plant Cleanup Campaign.



CONGRATULATIONS ALL AROUND — Manufacturing Vice President Nat Kessler, left, congratulates Mill House Building Foreman Wayne Blick, while Vice President R. L. Rollins, second from right, congratulates Oil Storage Foreman Ornan Williams following cleanup contest awards presentations. At middle, Sharon Jossierand, Transportation, who helped hand out awards, presents 'Plaid Stamps' to Merco employee Russell Smith. Merco Foreman Bill Litz, second from left, and Oil Storage employee Lloyd Cox hold trading stamps for distribution to co-workers.

Gift Packs Contain Spices

Food Service Division Products, Booth Featured at Annual Meeting



PRODUCTS SAMPLED—Staley gals Connie Roemelin, right, and Kay Jones serve stockholders samples of Food Service Division products from new display booth.

The Company's recently-formed Food Service Division, a part of the new Consumer Products Group, was prominently featured at the Annual Meeting, where stockholders had the opportunity to sample several of the division's products and take others home for future use.

At a post-meeting reception in the Research Center cafeteria, stockholders were given samples of various flavors of "Wagner" fruit drinks, along with "Staley" instant puddings in the form of small pies with whipped cream toppings.

The product samples were distributed from a new Food Service display booth, which will be on exhibit later this month when our sales people promote the fast-growing institutional products line at the National Restaurant Show in Chicago.

On the cafeteria tables for stockholders to sample were dishes of "Wagner" salted and toasted sunflower kernels.

As they left the meeting and reception, stockholders were presented gift packs containing a spice rack and 12 popular spices and seasonings packaged in apothecary jars.

Stockholders were told that the spices symbolize the Company's expanding spectrum of ingredients to serve the needs of food processing companies and institutional or mass feeding operations, such as hotels, schools and hospitals.

They were also informed that, in all probability, spices from Staley have complemented the prepared foods products they buy at the supermarket and the tasty, zestful dishes they enjoy at their favorite restaurants.

The spices and seasonings in the gift pack, which included cinnamon, allspice, parsley, rosemary, thyme, paprika, oregano, dill, basil, bayleaf, caraway seed, and black pepper, are products of the Company's Asmus spice plant in Detroit, Mich.

Corman Appointed New Products Head In Consumer Group

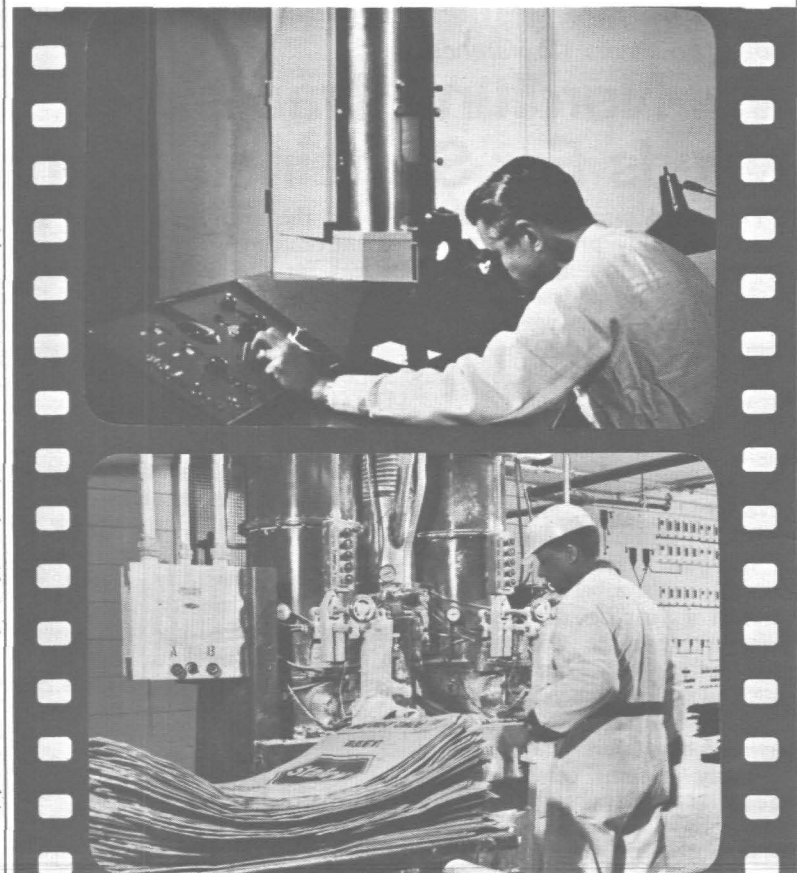
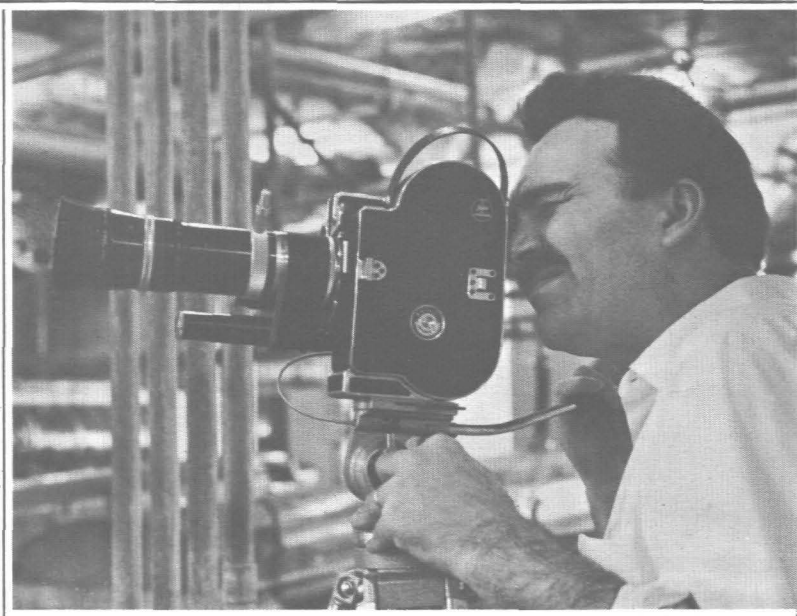
An 11-year Staley grocery products marketing veteran has been named new products manager for the Company's recently-consolidated, Staley-Wagner Consumer Products Group.

He is Robert D. Corman, who will have complete responsibility for idea evaluation, concept testing and test marketing, reporting directly to Vice President Frank H. Wagner, head of the new Consumer Products Group.

Wagner said the move was designed to provide the framework for accelerated new product efforts in both the Company's laundry and food consumer product lines.

Corman had been a senior product group manager in the Staley Grocery Products Division prior to its being combined with the Wagner organization. In that post, he had been responsible for test marketing activities connected with new products developed by Staley Research.

Prior to being named senior product group manager in 1966, Corman had held a variety of posts in the former Grocery Products Division, including military sales supervisor, sales service manager and office manager. He joined Staley in 1957.



FILM AND FILMER—Staley Photographer Lee Jeske, at top, films plant scene in new starch movie, which includes segments like the one in Research, middle, and starch packing area.

Stockholders See Full-Color Starch Processing Movie

A new Industrial Sales film, exploring the many facets of corn, potato and tapioca starch processing, was viewed by a large group for the first time when it was shown to Company stockholders at the Annual Meeting May 12.

The recently-completed, full-color movie was received with enthusiastic applause and many favorable comments from stockholders.

Painesville Plant

(Continued from Page 1.)

counter much difficulty in securing other employment in Painesville area in accordance with their skills," Moore said.

To assist Painesville production employees make a smooth transition to other employment, Plant Manager Dave Hopkins has made space available in the plant's offices for outside employers to interview Painesville employees.

Excellent response has been received from area employers and Painesville employees alike, and representatives from about a dozen firms have, or plan to take the opportunity to conduct employment interviews with Painesville plant people.

The Company had several weeks ago informed Painesville employees and the Union of the possibility the plant would be closed.

Soybean markets for basic products have been generally depressed for the past three years, with low margins prevailing principally because of an over capacity of production in the industry.

During the 15-minute film, the hundreds of scenes range from corn starch processing and research at the Decatur plant to potato starch production at our Houlton, Maine, plant, to tapioca plant harvesting in Thailand.

In its entirety, the film gives the viewer a fast-paced, impressive look at the Company's diversified starch-producing capabilities.

Filmed and edited by Staley Photographer Lee Jeske, the movie's script was written by Gene Daniels, assistant technical services manager. Musical background and explanatory narration were added by a professional film laboratory and narrator in Memphis, Tenn.

Jeske filmed the entire footage covering corn starch processing, all scenes being shot at the Decatur plant, from corn arriving at our elevators through the process cycle to finished starch products. Many Staley production and research employees appear in this footage.

Prints of the film will be utilized by Industrial Sales in sales presentations to customers and potential customers, and by Public Relations for viewing by community groups where Staley facilities are located and by other interested organizations. The film also has potential

Employees in Decatur and elsewhere around the country interested in showing the film to a group in which they belong or have some association with may request its use by contacting the Public Relations Division. It is asked that requests be made as far in advance as possible to assure its availability.



YOUNG STOCKHOLDER GREETED—Eight-year-old Jeff Burgett, the youngest stockholder attending the Annual Meeting, is greeted by President Donald E. Nordlund.



DISPLAY DISCUSSED—Stockholders discuss a syrup product included in a display of consumer and industrial products arranged in the Research Center reception area.